

How to participate in the auction of vacant flats from the property of Prague 5 (VII. Tender)

Note 1: A participant may only be a legitimate person over 18 years of age who is a citizen of the Czech Republic or a citizen of an EU Member State or an EFTA State, ie. Liechtenstein, Switzerland, Norway and Iceland.

When the applicant is married, at least one of them must meet the condition of citizenship. If the applicant is married, he/she can participate exclusively with her husband (his wife). This does not apply if the applicant has a reduced joint property of spouses (SJM), or he/she uses funds that do not belong to SJM.

Note 2: If you have registered before, always check the completeness of your details, especially if you have filled in your citizenship.

Recommended process by GAVLAS, spol. s r.o.

The process is simple and very intuitive. Visit the apartments you want to buy in Open House, register at www.internetove-drazby.cz, print and sign as many applications as many auctions you would like to participate in, charge the auction wallet and submit your application(s).

How to register at www.internetove-drazby.cz?

- Open www.internetove-drazby.cz
- In the upper right corner is "REGISTER" button. Click it. You will see a page where you select one of the options:
 - o Individual – click if you want to buy the apartment(s) yourself
 - o Spouses or partners – click if you want to buy the apartment(s) with someone together, usually spouses, unmarried couples, buddies, partners
 - o Legal entity – not allowed to participate
- Click to see the appropriate form. Fill in and remember your Username and Password. To check the correctness, repeat the password again.
- Fill in all the boxes carefully. Fields marked with an asterisk are required. (These data including the personal identification numbers (or date of birth) are necessary in the purchase contract.)
- Tick the General Terms and Conditions and click the "Save and Continue" button. (If you cannot click it, it means you have not filled in all the boxes correctly.) You will see a page where you check your details, tick "Confirm that the registration information is entered correctly" and click "Continue".
- An email is sent on your email address entered during the registration process. Open it, click on "finish registration" and your registration is completed.

How to print an application?

- Open www.internetove-drazby.cz
- In the upper right corner, the "Login" button is displayed. Click it.
- You will see the page where you fill in your Username and Password. Click "Sign In".
- An auction page is displayed. Choose an apartment from the property of Prague 5 you want to buy and click the "Submit Application" button. You can sign in to multiple apartments.
- An automatically filled-in application form and an inscription on the envelope will be automatically sent to your email address entered during registration.
- Ensure your application has the date and signature. **Signature(s) must be officially authenticated** (at Czech Point, city or municipal office, notary, attorney). If you participate with your husband/wife/partner, all signatures must be authenticated.

How to apply?

Each apartment has a separate application and must be submitted in a separate envelope. The application with officially authenticated signature(s) has to be in the envelope and the text you received by an e-mail with your application must be written (or stuck) on the envelope (inscription on the envelope contains "Your name" and the text: VII. VŘ na BJ MČ Praha 5, BJ č. ... /)

Where and when to deliver the envelope(s) with the application form?

Correctly inscribed envelope(s) with the officially authenticated application form must be delivered by August 1st 2018 until 6:00 p.m. to GAVLAS, spol. s r.o., Politických vězňů 21, 110 00 Prague 1 (Mon 9:00 a.m. - 5:00 p.m., Fri 9:00 a.m. - 3:00 p.m., final day for submitting applications 9:00 a.m. - 6:00 p.m.)

How much to charge the auction wallet?

The advantage of the auction wallet is that you do not have to pay separate deposits (security) for each apartment, but it allows you to participate with one deposit in more auctions. With every bid you make, the amount of the appropriate deposit in the wallet will be blocked. And if someone else increases your bid, that amount is unblocked again. If you finally make the highest bid, the amount of deposit is permanently blocked (and is included in the purchase price).

Warning: If you have any amount in the auction wallet blocked and you want to bid on another auction, the remaining unblocked amount in your auction wallet must be at least as high as the deposit in that auction.

Example: If you want to buy only one of the ten apartments you are applying for, you do not have to pay all 10 deposits, but just deposit to the wallet the amount of the highest security of these 10 apartments. However, keep in mind, that if you bid on one apartment, you can only bid on the next apartment when someone in the first apartment overbids you. Always at the same time you can continuously win only one apartment. For this reason, we recommend you to put (charge) the 2 highest deposits in your wallet.

However, if you want to buy two apartments, charge the auction wallet at least for an amount equal to the two highest deposits, etc.).

How to charge an auction wallet?

In the upper right corner, click on your username to access your account. Click on „Aukční peněženka (Auction wallet) → Aukce bytů Praha 5 - VII.VŘ (Auction wallet for VII. tender) → Aktivovat aukční peněženku (Activate auction wallet) → Nabít aukční peněženku (Charge auction wallet)". A window opens, fill in the amount you want to charge and click on „Pokračovat (Continue)". You will receive by email a variable and specific symbol. Under that variable and specific symbols, transfer the corresponding amount. You can charge your wallet at the same time or gradually, but always before the deadline. Every time you charge the auction wallet you will receive a new variable symbol.

The deadline for the auction wallet charge: until August 1st, 2018.

By this time limit, the amount must be credited to the account!

Account number: 1387342877/2700 maintained with UniCredit Bank (IBAN: CZ97 2700 0000 0013 8734 2877, SWIFT BACXCZPP, all bank expenses must be paid by payer „OUR". If you use BEN or SHA, all bank expenses will be charged from your deposit)

As a variable symbol, enter a unique variable symbol that you received by email after asking for the wallet charge, as a specific symbol enter a personal identification number, if you do not have it (foreigner), enter the date of birth in the form of yymmdd. If you are signing up as spouses or partners, enter as the specific symbol only the personal identification number of one of you. (If you use foreign order payment, enter variable and specific symbols to „Information for beneficiary")

Return of deposit:

The winner – the deposit is included in the purchase price.

Other deposits will be returned within 7 business days after the auction ends. (In case of return to non Czech account, bank expenses will be paid by beneficiary „BEN“)

Auction

To the participants who meet the Tender Conditions announced by the City of Prague 5, an information about the start and end of the auction will be sent to their e-mail address (entered in the application) and it will also be published on the portal www.internetove-drazby.cz. Auctions will run for 2 days and the auctions will end with half an hour interval each.

Deadline for conclusion of the purchase contract: Approximately 1 month after approval by the Prague 5 Municipal Assembly (for more details see Annex - Terms of the tender for the sale of vacant flats announced by the City of Prague 5). The meeting of the Assembly is expected on September 11, 2018.

Payment deadline: Within 40 days of the purchase contract. Deposit is included in the purchase price. (For more details, see Annex - Terms of the tender for the sale of vacant flats announced by the City of Prague 5).

The winner of the auction does not pay the Provider any rewards.

We wish you a successful auction. If you need any advice, please contact us.

GAVLAS, spol. s r. o.

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This document is only a general guide to the most common situations and the recommendations contained therein are not recommendations in the sense of § 5 of Act. 89/2012 Coll. Legally binding are the conditions of the Tender for sale of vacant flats in the form of a tender with electronic auctions - VII. tender.